

# PROJECT RISK MANAGEMENT



**DURATION: 2 Days**

**Technical: 6**

**Leadership: 4**

**Strategic: 4**

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**TOTAL PDU: 14**

## **COURSE OVERVIEW**

Every aspect of a project will have certain risks that need to be managed, be it the scope, the schedule, the budget or the stakeholders. Risks or Uncertainties can be a threat to the project or an opportunity. The people involved in the project need to have a clear view of all the project risks and how to manage them. The main activities during Risk Management are Risk Management Planning, Risk Identification, Risk Analysis, Risk Response Planning and Risk Response Management.

This program will give participants a comprehensive overview of all the processes that are part of project risk management. Participants will learn how to apply a logical, systematic and comprehensive approach to identifying and analysing, resulting in a clear view of the available risk responses.

## **TARGET AUDIENCE**

This course is tailored for Project Managers, Project Leaders, Project Controllers, Project Team Members, members of the PMO, Risk Management team, , etc.

## **LEARNING OUTCOME**

At the end of this course, participants will be able to:

- Recognize the different roles in Risk Management
- Understand and apply the Risk Processes
- Grasp the importance of being proactive in: establishing a project plan; monitoring work and progress; and managing Risk
- Be aware, alert and taking ownership to of the Risk Management process
- Have an understanding of Risk thresholds and Enterprise tolerance levels
- Understand the objectives of the Risk Process
- Use templates to map out a Risk Plan

## **COURSE OUTLINE**

- Introduction to Risk Management
- Risk Management Framework
- Risk Management and the Project Life Cycle
- Risk Management and the 10 knowledge areas
- Risk Management Planning
- Risk Identification
- Risk Analysis
- Risk Response Planning
- Risk Response Management
- Monitoring project risks